

Staff Summary Report



Council Meeting Date: 5/20/10

Agenda Item Number: 5E15

SUBJECT: Request approval of a resolution authorizing the Mayor to execute a Government Property Land and Improvements Lease and Memorandum of Lease for each government property improvement located within the Sierra Plaza project on the occurrence of specified conditions.

DOCUMENT NAME: 20100520casv09 **SIERRA PLAZA (0403-05-14)** Resolution No. 2010.71

COMMENTS: n/a

PREPARED BY: Cynthia McCoy, Assistant City Attorney (480-350-2187)

REVIEWED BY: Andrew B. Ching, City Attorney (480-350-8575)

LEGAL REVIEW BY: n/a

DEPARTMENT APPROVAL: n/a

FISCAL NOTE: none

RECOMMENDATION: Approve the Resolution as presented.

ADDITIONAL INFO: The legislature recently adopted wholesale changes to A.R.S. Section 42-6201 et seq., governing government property leases. The new legislation grandfathers certain leases authorized before June 1, 2010 if certain conditions are satisfied. City seeks to preserve the benefits of existing law for the Sierra Plaza project.